

**HANOI BEER ALCOHOL AND BEVERAGE JOINT STOCK  
CORPORATION**

**HA NOI - THANH HOA BEER JOINT STOCK COMPANY**

**SEPARATE FINANCIAL STATEMENTS  
THE YEAR 2024**

*Thanh Hoa , January 2025*

**BALANCE SHEET**  
As at 31 December 2024

Unit: VND

ASSETS	Code	Note	31/12/2024	01/01/2024
<b>A . CURRENT ASSETS</b>	<b>100</b>		<b>153,181,125,956</b>	<b>156,901,151,532</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	V.1	<b>23,600,836,498</b>	<b>44,606,029,566</b>
1. Cash	111		18,600,836,498	14,606,029,566
2. Cash equivalents	112		5,000,000,000	30,000,000,000
<b>II. Short-term financial investment</b>	<b>120</b>		<b>37,000,000,000</b>	<b>4,100,000,000</b>
1. Trading securities	121		-	-
2. Provision for devaluation of trading securities	122		-	-
3. Investments held to maturity dates	123	V.2a	37,000,000,000	4,100,000,000
<b>III. Short-term accounts receivable</b>	<b>130</b>		<b>41,412,349,975</b>	<b>59,112,876,458</b>
1. Receivable from customers	131	V.3a	23,221,684,404	33,649,032,284
2. Short-term prepayments to suppliers	132		1,252,216,074	4,230,821,513
3. Receivable on short-term loans	135		-	-
4. Other receivable	136	V.4a	18,935,903,216	23,230,476,380
5. Provision for short-term bad debts	137		(1,997,453,719)	(1,997,453,719)
6. Deficient assets to be treated	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>50,444,694,612</b>	<b>49,082,245,508</b>
1. Inventories	141	V.6	50,444,694,612	49,082,245,508
<b>V. Other current assets</b>	<b>150</b>		<b>723,244,871</b>	<b>-</b>
1. Short-term prepaid	151		-	-
2. VAT deductible	152		-	-
3. Taxes and accounts receivable from the State	153		723,244,871	-
4. Transaction of repurchasing the Government	154		-	-
4. Other current assets	155		-	-
<b>B. LONG-TERM ASSETS</b>	<b>200</b>		<b>68,601,676,220</b>	<b>79,306,489,012</b>
<b>I. Long-term accounts receivable</b>	<b>210</b>		<b>-</b>	<b>-</b>
1. Long-term accounts receivable from customers	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Other long-term receivable	216		-	-
4. Provision for long-term bad debts	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>40,309,470,065</b>	<b>46,935,922,065</b>
1. Tangible assets	221	V.8	<b>36,426,939,066</b>	<b>43,183,391,065</b>
- Historical costs	222		558,366,586,628	556,142,458,627
- Accumulated depreciation	223		(521,939,647,562)	(512,959,067,562)
2. Financial leasehold assets	224		-	-
- Historical costs	225		-	-
- Accumulated depreciation	226		-	-

**BALANCE SHEET (continued)**

As at 31 December 2024

Unit: VND

ASSETS	Code	Note	31/12/2024	01/01/2024
3. Intangible assets	227	V.9	<b>3,882,530,999</b>	<b>3,752,531,000</b>
- Historical costs	228		7,262,859,922	7,067,859,922
- Accumulated depreciation	229		(3,380,328,923)	(3,315,328,922)
<b>III. Investment property</b>	<b>230</b>		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
<b>IV. Long-term assets in progress</b>	<b>240</b>		<b>1,348,784,248</b>	<b>466,285,454</b>
1. Construction in progress	242	V.7b	1,348,784,248	466,285,454
<b>V. Long-term financial investment</b>	<b>250</b>	V.2b	<b>17,489,225,000</b>	<b>17,489,225,000</b>
1. Investment in subsidiaries	251		17,489,225,000	17,489,225,000
2. Investment in associates and joint ventures	252		-	-
3. Investment, capital contribution in other	253		-	-
4. Provision for long-term financial investment	254		-	-
5. Investment held until maturity date	255		-	-
<b>VI. Other long-term assets</b>	<b>260</b>		<b>9,454,196,907</b>	<b>14,415,056,493</b>
1. Long-term prepaid	261	V.10b	9,454,196,907	14,415,056,493
2. Deferred income tax assets	262		-	-
3. Long-term equipment, materials, spare parts	263		-	-
4. Other long-term assets	268		-	-
<b>TOTAL ASSETS</b>	<b>270</b>		<b>221,782,802,176</b>	<b>236,207,640,544</b>

## BALANCE SHEET (continued)

As at 31 December 2024

Unit: VND

RESOURCES	Code	Note	31/12/2024	01/01/2024
<b>A. LIABILITIES</b>	<b>300</b>		<b>70,665,067,011</b>	<b>83,570,431,283</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>61,478,364,285</b>	<b>72,518,585,557</b>
1. Short-term payable to suppliers	311	V.12a	4,658,964,212	6,674,276,401
2. Short-term advances from customers	312		1,593,188,054	142,180,097
3. Taxes and other obligations to the State Budget	313	V.13	14,145,225,827	24,272,839,901
4. Payable to employees	314		8,842,808,009	8,992,515,304
5. Short-term accrued expenses	315			
6. Short-term unrealized revenues	318			
7. Other payable	319	V.15a	29,476,594,990	28,719,246,411
8. Short-term financial leasehold loans and debt	320	V.11a		
9. Provision for current liabilities	321			
10. Bonus and welfare funds	322		2,761,583,193	3,717,527,443
11. Price stabilization fund	323			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>9,186,702,726</b>	<b>11,051,845,726</b>
1. Long-term accounts payable to suppliers	331	V.12b	312,904,575	312,904,575
2. Long-term accrued expenses	333			
3. Other long-term payable	337	V.15b	8,873,798,151	10,738,941,151
<b>B. OWNER'S EQUITY</b>	<b>400</b>		<b>151,117,735,165</b>	<b>152,637,209,261</b>
<b>I. Owner's equity</b>	<b>410</b>	V.16	<b>150,727,735,165</b>	<b>152,247,209,261</b>
1. Owner's contribution capital	411		114,245,700,000	114,245,700,000
- Common shares with voting right	411a		114,245,700,000	114,245,700,000
- Preferred shares	411b		-	-
2. Share premiums	412		4,078,650,000	4,078,650,000
3. Investment and development fund	418		27,539,421,351	27,539,421,351
4. Other funds	420			
5. Retained profit after tax	421		4,863,963,814	6,383,437,910
- Retained profit after tax accumulated by the	421a		1,332,527,020	27,000,000
- Retained profit after tax of the current period	421b		3,531,436,794	6,356,437,910
<b>II. Other sources and funds</b>	<b>430</b>		<b>390,000,000</b>	<b>390,000,000</b>
1. Funding sources	431		390,000,000	390,000,000
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>221,782,802,176</b>	<b>236,207,640,544</b>

Prepared by

Doan Thi Nhu Hoa

Chief Accountant

Phung Sy Huu

Thanh Hoa, 20 January 2025

Director

**CÔNG TY CỔ PHẦN BIA HÀ NỘI - THANH HÓA**

**TP. THANH HÓA - THANH HÓA**

**Nguyễn Kiên Cường**

**INCOME STATEMENT**  
Q4 - 2024

Unit: VND

Items	Code	Note	From 01/10/2023 to 31/12/2023	From 01/10/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023	From 01/01/2024 to 31/12/2024
1. Revenue from sale of goods and rendering	01	VI.1	89,914,097,560	87,641,477,210	320,016,699,185	341,786,889,128
2. Deductible items	02	VI.2	4,141,164,450	7,774,410,550	10,338,619,020	13,455,649,721
3. Net revenue from sale of goods and rendering of services	10		85,772,933,110	79,867,066,660	309,678,080,165	328,331,239,407
4. Cost of goods sold	11	VI.3	69,899,625,369	64,022,915,925	259,141,598,479	261,674,316,322
5. Gross profit from sale of goods and rendering of services	20		15,873,307,741	15,844,150,735	50,536,481,686	66,656,923,085
6. Revenue from financial activities	21	VI.4	3,962,701,315	2,214,477,155	4,583,519,802	3,276,053,421
7. Financial expenses	22	VI.5	-	22,630,137	-	22,630,137
<i>In which: Interest expense</i>	23		-	22,630,137	-	22,630,137
8. Selling expenses	25	VI.8b	10,303,562,119	7,369,662,356	25,272,952,498	35,683,228,851
9. Administrative expenses	26	VI.8a	6,350,633,120	6,666,766,858	22,486,084,925	28,686,377,057
10. Net profit from operating activities	30		3,181,813,817	3,999,568,539	7,360,964,065	5,540,740,461
11. Other income	31	VI.6	1,696,574,440	417,422,211	1,838,393,862	2,450,919,518
12. Other expenses	32	VI.7	338,368,629	404,586,830	1,742,966,152	3,159,764,064
13. Other profit	40		1,358,205,811	12,835,381	95,427,710	(708,844,546)
14. Total profit before tax	50		4,540,019,628	4,012,403,920	7,456,391,775	4,831,895,915
15. Current corporate income tax expenses	51	VI.10	212,359,931	618,590,609	1,099,953,865	1,300,459,121
16. Deferred corporate income tax expenses	52		-	-	-	-
17. Profit after tax	60		4,327,659,697	3,393,813,311	6,356,437,910	3,531,436,794

Prepared by



Doan Thi Nhu Hoa

Chief Accountant



Phung Sy Huu

Thanh Hoa, 20 January 2025

Director


  
 Nguyen Kien Cuong

## CASH FLOW STATEMENT

From 01/01/2024 to 31/12/2024

Unit: VND

Items	Cod e	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
<b>I. Cash flows from operating activities</b>	<b>1</b>				
1. Profit before tax		4,012,403,920	4,540,019,628	4,831,895,915	7,456,391,775
2. Adjustments for		-	-	-	-
- Depreciation	2	2,113,319,574	2,423,087,077	9,045,580,001	9,878,396,149
- Provisions	3	-	-	-	-
- Gains/losses from investing activities	5	(2,214,477,155)	(3,962,701,315)	(3,276,053,421)	(4,583,519,802)
- Interest expenses	6	22,630,137	-	22,630,137	-
- Other adjustments	7	-	-	-	0
3. Profit from operating activities before changes in working capital	8	3,933,876,476	3,000,405,390	10,624,052,632	12,751,268,122
- Increase/Decrease in receivables	9	(1,731,250,373)	22,842,481,045	16,379,400,655	27,846,952,532
- Increase/Decrease in inventory	10	(4,000,249,253)	(6,762,749,125)	(1,362,449,104)	(4,966,654,396)
- Increase/Decrease in payables (excluding interest payables, business income tax payables)	11	(24,787,254,801)	(35,652,039,846)	(11,160,547,064)	(14,929,969,725)
- Increase/Decrease in prepaid expenses	12	(70,025,772)	(867,203,437)	4,960,859,586	131,069,475
- Increase/Decrease in trading securities	13	-	-	-	-
- Interest paid	14	(22,630,137)	-	(22,630,137)	-
- Business income tax paid	15	(681,868,512)	(331,522,840)	(1,943,994,558)	(402,194,994)
- Other receipts from operating activities	16	-	-	205,725,422	-
- Other expenses on operating activities	17	(1,787,130,678)	(1,164,400,000)	(2,414,486,318)	(2,709,789,974)
Net cash flows from operating activities	20	(29,146,533,050)	(18,935,028,813)	15,265,931,114	17,720,681,040
<b>II. Cash flow from investing activities</b>		-	-	-	-
1. Purchase of fixed assets and other long-term assets	21	(1,018,998,794)	(4,280,975,089)	(3,301,626,795)	(10,461,539,013)
2. Proceeds from disposals of fixed assets and other long-term assets	22	-	-	-	-
3. Loans to other entities and purchase of debt instruments of other entities	23	(10,000,000,000)	(4,726,040,359)	(86,000,000,000)	(37,874,944,469)
4. Repayment from borrowers and proceeds from sales of debt instruments of other entities	24	49,000,000,000	43,774,944,469	53,100,000,000	43,774,944,469
5. Investments in other entities	25	-	-	-	-
6. Investment returns from other entities	26	-	-	-	-
7. Interest, dividends and profit received	27	941,312,638	1,450,530,840	3,873,934,378	7,401,349,004
Net cash from investing activities	30	38,922,313,844	36,218,459,861	(32,327,692,417)	2,839,809,991
<b>III. Cash flows from financing activities</b>		-	-	-	-
1. Receipts from stocks issuing and capital contribution from equity owners	31	-	-	-	-
2. Fund returned to equity owners, issued stock redemption	32	-	-	-	-
3. Long-term and short-term borrowings received	33	10,000,000,000	-	10,000,000,000	-
4. Loan repayment	34	(10,000,000,000)	-	(10,000,000,000)	-
5. Finance lease principle paid	35	-	-	-	-
6. Dividends, profit paid to equity owners	36	(3,943,431,765)	-	(3,943,431,765)	(6,895,804,135)
Net cash from financing activities	40	(3,943,431,765)	-	(3,943,431,765)	(6,895,804,135)
Net cash during the year	50	5,832,349,029	17,283,431,048	(21,005,193,068)	13,664,686,896
Cash and cash equivalents at the beginning of year	60	17,768,487,469	27,322,598,518	44,606,029,566	30,941,342,670
Cash and cash equivalents at the end of year	70	23,600,836,498	44,606,029,566	23,600,836,498	44,606,029,566

Prepared by

Doan Thi Nhu Hoa

Chief Accountant

Phung Sy Huu

Thanh Hoa, 20 January 2025



Director

Nguyen Kien Cuong

## **NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

**The year 2024**

### **I. BUSINESS HIGHLIGHTS**

#### **1. Form of ownership**

The Ha noi - Thanh Hoa Beer Joint Stock Company (referred to as the "Company") was established and operates under the Vietnamese Enterprise Law. The Company was granted the business registration certificate of Joint Stock Company No. 2800791192 on March 24, 2004, and its amended business registration certificates by the Department of Planning and Investment of Thanh Hoa Province

The Company's shares are currently being traded on the Hanoi Stock Exchange (HNX) under the ticker symbol THB

The parent company of the Company is the Hanoi Beer Alcohol And Beverage Joint Stock Corporation

#### **2. Operating field**

The Company's line of business includes the production of beer and alcohol.

#### **3. Business Activities**

The main activities of the Company are:

- The alcoholic and non-alcoholic beverage industry, including various types of beer, carbonated soft drinks, bottled Bordeaux wine. Import of raw materials, supplies, equipment to serve the Company's business activities and for the production and business of alcohol, beer, and beverages.

- Production, business, and import-export of various alcoholic and non-alcoholic beverages, carbonated and non-carbonated beverages, and mineral water.

#### **4. Company's structure**

List of subsidiaries:

<b>Name</b>	<b>Business Sector</b>	<b>Ownership Percentage</b>
Habeco Central Trading One Member Company Limited (*)	Trading beer products	100%

(\*) The business registration certificate No. 2801023570 was first issued by the Department of Planning and Investment of Thanh Hoa Province on December 21, 2006. The 12th amended business registration was issued on December 16, 2019

#### **5. Declaration on the comparability of information on the separate financial statements**

The information in the prepared financial statements has all been compared.

### **II. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING**

#### **1. Accounting period**

The Company's accounting period is from 1 January to 31 December annually.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

**2. Currency used in accounting**

The standard currency unit used in accounting is Vietnam dong (VND)

**III. ACCOUNTING STANDARDS AND SYSTEM APPLIED**

**1. Accounting system**

The Company applies the Enterprise Accounting System issued according to Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance.

**2. Statement on the compliance with the accounting standards and system**

The Company has applied the Vietnamese Accounting Standards and the guidance documents for these standards issued by the State. The financial statements are prepared and presented in accordance with all the provisions of each standard, the circulars guiding the implementation of standards, and the currently applicable accounting regime.

**3. Applicable accounting form**

The Company has been using the accounting form of general journal recording in the computer.

**IV. ACCOUNTING POLICIES APPLIED**

**1. Principles to determine cash and cash equivalents**

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with maturity less than 03 months from the date investment can be converted easily into a certain amount cash and there is no risk in conversion into cash at the time of reporting.

**2. Principles for inventory recognition**

Inventory is valued at the lower of cost and net realizable value. The cost of inventory includes direct material costs, direct labor costs, and, if applicable, overhead costs incurred to bring the inventory to its current location and condition. The cost of inventory is determined using the weighted average method. Net realizable value is determined by the estimated selling price less the estimated costs to complete the product and the costs of marketing, selling, and distribution.

The Company sets aside provisions for inventory devaluation in accordance with current accounting regulations. Accordingly, the Company is allowed to make provisions for devaluation of obsolete, damaged, substandard inventory, and in cases where the cost of inventory is higher than the net realizable value at the end of the accounting period.

**3. Principles of recognizing trade receivables and other receivables**

The amounts receivable from customers, prepayments to suppliers, and other receivables at the reporting date, if :

- The recovery period of no more than 12 months (or within a normal business cycle) are classified as short-term assets.
- The recovery period of more than 12 months (or longer than a normal business cycle) are classified as long-term receivables





**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

**4. Principles of Recognition and Depreciation of Fixed Assets**

**- Tangible Fixed Assets and Depreciation**

Tangible fixed assets are presented at cost less accumulated depreciation.

The cost of tangible fixed assets acquired through purchases includes the purchase price and all directly attributable costs necessary to bring the asset to its present location and condition. For tangible fixed assets formed through construction investments by contracting or self-construction and production, the cost is the final settlement value of the construction project in accordance with current investment and construction management regulations, other directly related costs, and registration fees (if any). If a project has been completed and put into use but the final settlement has not been approved, the cost of tangible fixed assets is recorded at a provisional price based on the actual costs incurred to obtain the fixed assets. The provisional cost will be adjusted according to the final settlement price approved by the competent authorities.

**- Intangible Fixed Assets**

Intangible fixed assets represent the value of land use rights and are presented at cost less accumulated amortization. Land use rights are amortized on a straight-line basis over the useful life of the land

Depreciation is calculated using the straight-line method. The estimated useful lives for depreciation are as follows:

- Buildings and structures	05 – 25 years
- Machinery and equipment	04 – 15 years
- Transportation means	04 – 12 years
- Management tools	04 – 06 years
- Land use rights	50 years
- Computer software	03 – 6 years

**- Construction in Progress**

Assets under construction for production, leasing, management, or other purposes are recorded at cost. These costs include necessary expenses to form the asset, such as construction costs, equipment costs, other related costs, and related borrowing costs in accordance with the Company's accounting policies. These costs will be transferred to the carrying amount of fixed assets at provisional cost (if the final settlement has not been approved) when the assets are handed over for use

According to State regulations on investment and construction management, depending on the level of management, the final settlement value of completed construction projects must be approved by the competent authorities. Therefore, the final value of the construction projects may change and is subject to the final settlement approved by the competent authorities.

**5. Principles of Recognition and Capitalization of Borrowing Costs**

Borrowing costs are recognized as production and business expenses in the period in which they are incurred, except for borrowing costs directly related to the investment, construction, or production of qualifying assets that are capitalized to the value of such assets when the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met.

Borrowing costs directly related to the investment, construction, or production of qualifying assets that are capitalized to the value of such assets include interest expenses, the allocation of discounts or premiums on the issuance of bonds, and any ancillary costs incurred in the process of obtaining the borrowings.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

**6. Principles of recognizing and allocating prepaid expenses**

Long-term prepaid expenses include the value of tools and instruments that have been used and are considered capable of bringing future economic benefits to the Company for a period of 12 months or more from the time of prepayment.

The calculation and allocation of long-term prepaid expenses into production and business expenses for each accounting period are based on the nature and extent of each type of expense to select the appropriate allocation method and criteria. Prepaid expenses are gradually allocated to production and business expenses on a straight-line basis over a period of 3 years in accordance with current accounting regulations.

**7. Principles of Recognition of Trade Payables and Other Payables**

Trade payables and other payables at the reporting date, if:

- The remaining payment term is no more than 12 months or within a normal business cycle, are classified as short-term liabilities.
- The remaining payment term is more than 12 months or longer than a normal business cycle, are classified as long-term liabilities.

**8. Foreign currency**

The Company applies the handling of exchange rate differences in accordance with the guidelines of Vietnamese Accounting Standard No. 10 (VAS 10) "Effects of Changes in Foreign Exchange Rates" and Circular No. 179/2012/TT-BTC dated October 24, 2012, of the Ministry of Finance, which regulates the recognition, evaluation, and handling of exchange rate differences in enterprises. Accordingly, transactions arising in foreign currencies are converted at the exchange rates on the transaction date. Balances of monetary items denominated in foreign currencies at the end of the accounting period are converted at the exchange rates on that date. The arising exchange rate differences are recorded in the income statement. Exchange rate gains from the revaluation of balances at the end of the accounting period are not used for distribution to shareholders.

**9. Principles and Methods of Revenue Recognition**

***Sales revenue***

Sales revenue is recognized when all the following conditions are met:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company no longer retains control over the goods as the owner or control over the goods;
- The revenue can be measured reliably;
- The Company has received or will receive the economic benefits from the sales transaction;
- The costs related to the sales transaction can be identified;
- Revenue excludes amounts collected on behalf of third parties, for example, revenue excludes indirect taxes such as excise tax

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

***Revenue from service provision***

Service revenue is recognized when the outcome of the transaction can be measured reliably. If the provision of services involves multiple periods, revenue is recognized in the period according to the results of the portion of work completed as of the balance sheet date of that period. The outcome of the service transaction is determined when the following conditions are met:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the service transaction will flow to the Company;
- The stage of completion of the transaction at the reporting date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The portion of services completed is determined using the percentage of completion method.

***Finance Income***

Finance income arising from interest, royalties, dividends, distributed profits, and other financial income is recognized when both of the following conditions are met:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of revenue can be measured reliably.

Dividends and distributed profits are recognized when the Company's right to receive them is established.

**10. Principles and methods of recognition of current corporate income tax expense and deferred corporate income tax expense**

Corporate income tax represents the total value of current tax payable and deferred tax.

Current tax payable is calculated based on taxable income for the year. Taxable income differs from net profit presented in the income statement because taxable income does not include items of income or expense that are taxable or deductible in other years (including carried forward losses, if any), and it excludes items that are non-taxable or non-deductible.

Deferred tax is calculated on the temporary differences between the carrying amount and the tax base of assets or liabilities in the financial statements and is recognized using the balance sheet method. Deferred tax liabilities are recognized for all taxable temporary differences, whereas deferred tax assets are recognized only to the extent that it is probable that taxable profit will be available in the future to utilize the deductible temporary differences.

Deferred tax is determined based on the tax rates expected to apply in the year the assets are recovered or the liabilities are settled. Deferred tax is recognized in the income statement and only directly in equity when it relates to items recognized directly in equity.

Deferred tax assets and liabilities are offset when the Company has a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority and the Company intends to settle current tax liabilities and assets on a net basis

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE SEPARATE BALANCE SHEET

1. Cash and cash equivalents	31/12/2024	01/01/2024
Cash on hand	2,196,595,718	747,396,262
Cash in banks	16,404,240,780	13,858,633,304
Cash equivalents (*)	5,000,000,000	30,000,000,000
<b>Total</b>	<b>23,600,836,498</b>	<b>44,606,029,566</b>

(\*) Cash equivalents reflect deposits with a maturity of no more than 3 months

2. Financial investments	31/12/2024		01/01/2024	
a/ Held-to-maturity investments	Cost	Book value	Cost	
a1) Short-term				
- Term Deposits (under 1 year)	37,000,000,000	37,000,000,000	4,100,000,000	
<b>Total</b>	<b>37,000,000,000</b>	<b>37,000,000,000</b>	<b>4,100,000,000</b>	

b/ Investments in Subsidiaries	31/12/2024		01/01/2024	
	Cost	Provision	Fair Value	Cost
Investments in Subsidiaries (*)	17,489,225,000	-	17,489,225,000	17,489,225,000
<b>Name</b>			<b>Business Sector</b>	<b>Provision</b>
Habeco Central Trading One Member Company Limited			Trading beer products	-

Business Registration Certificate Number: 2801023570 issued by the Department of Planning and Investment first issued on December 21, 2006; Business registration changed for the 12th time on December 16, 2024

3. Trade receivables

a/ Short-term trade receivables	31/12/2024	01/01/2024
Hanoi Beer Alcohol And Beverage Joint Stock Corporation	4,228,111,838	18,412,201,428
Habeco Central Trading One Member Company Limited	-	418,404,551
Thanh Dzung Limited Liability Company	2,256,295,937	60,738,219
Thiên Thanh Limited Liability Company	2,607,429,125	3,750,726,296
Thanh Hoa Service Limited Liability Company	5,076,914,150	5,045,204,005
Noi Tuyet Trading and Services Limited Liability Company	1,069,999,194	44,675,820
Pham Viet Cuong	1,553,229,000	682,978,000
Other trade receivables	6,429,705,160	5,234,103,965
<b>Total</b>	<b>23,221,684,404</b>	<b>33,649,032,284</b>
<b>b/ Long-term trade receivables</b>		
<b>c/ Trade receivables from related parties</b>	<b>31/12/2024</b>	<b>01/01/2024</b>
Hanoi Beer Alcohol And Beverage Joint Stock Corporation	4,228,111,838	18,412,201,428
Habeco Central Trading One Member Company Limited	-	418,404,551
<b>Total</b>	<b>4,228,111,838</b>	<b>18,830,605,979</b>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

4. Other receivables	31/12/2024		01/01/2024	
	Value	Provision	Value	Provision
<b>a/ Short-term</b>				
- Receivables for dividends and profits to Habeco Central Trading One Member Company Limited (Value of bottle)	1,444,846,709	-	2,483,785,202	-
Receivables for compensation for land c	0	-	1,159,348,481	-
Accrued interest receivables	598,454,796	-	157,397,260	-
Other receivables	3,030,814,311	-	2,473,893,344	-
<b>Total</b>	<b>18,935,903,216</b>	<b>0</b>	<b>23,230,476,380</b>	<b>0</b>
<b>b/ Long-term</b>				
Other receivables	-	-	-	-
<b>Total</b>	<b>18,935,903,216</b>	<b>-</b>	<b>23,230,476,380</b>	<b>-</b>

**Other receivables from related parties**

Hanoi - Quang Tri Beer Joint Stock C 6,682,500 (Loading and Unloading Services)

	Cost	Recoverable Amount	Subject	Cost	Recoverable Amount	Subject
- Total value of receivables and loans past due or not yet due but hard to collect	1,997,453,719	-		1,997,453,719	-	
- Recoverability of overdue receivables	1,997,453,719	-		1,997,453,719	-	

6. Inventory	31/12/2024		01/01/2024	
	Cost	Provision	Cost	Provision
Raw materials	30,568,533,397	-	26,921,110,435	-
Tools and equipment	1,222,096,432	-	725,413,807	-
Work in progress	12,745,388,618	-	11,519,371,323	-
Finished products	5,908,676,165	-	9,916,349,943	-
<b>Total</b>	<b>50,444,694,612</b>	<b>-</b>	<b>49,082,245,508</b>	<b>-</b>

7. Long-term assets in progress	31/12/2024		01/01/2024	
	Cost	Recoverable Amount	Cost	Recoverable Amount
<b>a/ Long-term operating expenses in prog</b>	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

b/ Construction in progress costs	31/12/2024	01/01/2024
	- Quang Thinh Commune Brewery	329,785,454
Riverbank water pump station equipment system	1,018,998,794	
Sales software	0	136,500,000
<b>Total</b>	<b>1,348,784,248</b>	<b>466,285,454</b>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

8. Increases and decreases in tangible fixed assets

Cost	Unit: VND				Total
	Buildings and structures	Machinery equipment	Transportation means	Management tools	
<b>Beginning balance</b>	69,606,668,385	467,654,059,085	13,385,667,400	5,496,063,757	556,142,458,627
Increase	109,519,112	1,799,608,889	-	315,000,000	2,224,128,001
- <i>New purchases</i>		1,799,608,889	0	315,000,000	2,114,608,889
- Completed basic construction investment	109,519,112				109,519,112
- <i>Other increases</i>					
Decrease	0	0	0	0	-
- <i>Liquidation and transfer</i>					
<b>Ending balance</b>	69,716,187,497	469,453,667,974	13,385,667,400	5,811,063,757	558,366,586,628
<b>Accumulated depreciation</b>					
<b>Beginning balance</b>	58,713,263,432	441,246,554,964	8,664,601,806	4,334,647,360	512,959,067,562
Increase	2,700,379,365	4,955,093,902	908,296,640	416,810,093	8,980,580,000
- <i>Depreciation</i>	2,700,379,365	4,955,093,902	908,296,640	416,810,093	8,980,580,000
- <i>Depreciation of assets from welfare fund</i>					
Decrease	-	-	-	-	-
- <i>Liquidation and transfer</i>					
- <i>Other decreases</i>					
<b>Ending balance</b>	61,413,642,797	446,201,648,866	9,572,898,446	4,751,457,453	521,939,647,562
<b>Net book value</b>					
<b>Beginning balance</b>	10,893,404,953	26,407,504,121	4,721,065,594	1,161,416,397	43,183,391,065
<b>Ending balance</b>	8,302,544,700	23,252,019,108	3,812,768,954	1,059,606,304	36,426,939,066
Fully depreciated fixed assets still in use	41,651,553,796	389,504,946,746	7,264,113,000	3,571,566,165	441,992,179,707

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

9. Increases and decreases in intangible fixed assets

	Land use	Computer software	Total			
<b>Cost</b>						
<b>Beginning</b>	3,752,531,000	3,315,328,922	7,067,859,922			
Increase	-	195,000,000	195,000,000			
- New purchases		195,000,000	195,000,000			
- Other increases						
Decrease	-	-	-			
- Liquidation and transfer						
- Other decreases						
<b>Ending balance</b>	<b>3,752,531,000</b>	<b>3,510,328,922</b>	<b>7,262,859,922</b>			
<b>Accumulated depreciation</b>						
<b>Beginning</b>	0	3,315,328,922	3,315,328,922			
Increase	-	65,000,001	65,000,001			
- Depreciation						
- Other increases						
Decrease	-	-	-			
- Liquidation and transfer						
- Other decreases						
<b>Ending balance</b>	<b>-</b>	<b>3,380,328,923</b>	<b>3,380,328,923</b>			
<b>Net book value</b>						
<b>Beginning balance</b>	<b>3,752,531,000</b>	<b>-</b>	<b>3,752,531,000</b>			
<b>Ending balance</b>	<b>3,752,531,000</b>	<b>129,999,999</b>	<b>3,882,530,999</b>			
Fully depreciated fixed assets still in use		3,315,328,922	3,315,328,922			
		31/12/2024	01/01/2024			
<b>10. Prepaid expenses</b>		<b>9,454,196,907</b>	<b>14,415,056,493</b>			
a/ Short-term		-	-			
b/ Long-term		9,454,196,907	14,415,056,493			
Tools, equipment		3,896,421,982	6,958,824,584			
Packaging materials, crates, and pallets		4,904,088,966	6,744,908,478			
Major repairs of fixed assets		653,685,959	711,323,431			
<b>Total</b>		<b>9,454,196,907</b>	<b>14,415,056,493</b>			
		31/12/2024	01/01/2024			
<b>11 Deferred corporate income tax assets</b>		<b>0</b>	<b>0</b>			
<b>12. Loans and financial lease del</b>	<b>Ending balance</b>	<b>During the Period</b>		<b>Beginning balance</b>		
	Value	Repayable amount	Increases	Decreases	Value	Repayable amount
a/ Short-term loans			10,000,000,000	10,000,000,000	-	-
b/ Long-term loans	-	-	-	-	-	-
<b>Total</b>	<b>0</b>	<b>0</b>	<b>10,000,000,000</b>	<b>10,000,000,000</b>	<b>-</b>	<b>-</b>

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

*Đơn vị tính: VND*

13 Trade payables	31/12/2024		01/01/2024	
	Value	Repayable	Value	Repayable
<b>a/ Short-term payables to suppliers</b>	<b>4,658,964,212</b>	<b>4,658,964,212</b>	<b>6,674,276,401</b>	<b>6,674,276,401</b>
Thai Tan Trading Transport Company Limited	1,005,298,688	1,005,298,688	1,548,957,111	1,548,957,111
Phuong Hoang Construction Investment Joint Stock Company	182,283,957	182,283,957	182,283,957	182,283,957
Quang Trung Trading Service Company	641,343,500	641,343,500		-
An Vuong Food Industrial Equipment Company Limited	697,466,000	697,466,000		-
Baosteel can making (Hue Viet Nam) Co., Ltd	354,712,372	354,712,372	1,014,796,872	1,014,796,872
Asia packaging industries Vietnam Co., Ltd. - North		-	2,331,543,288	2,331,543,288
Hanacans Joint Stock Company	649,110,528	649,110,528		-
Beer - Alcohol - Beverage Packaging Joint Stock Company		-	349,305,000	349,305,000
Habeco Packaging Joint Stock Company	77,355,000	77,355,000		-
Payables to other parties	1,051,394,167	1,051,394,167	1,247,390,173	1,247,390,173
<b>b/ Long-term payables to suppliers</b>	<b>312,904,575</b>	<b>312,904,575</b>	<b>312,904,575</b>	<b>312,904,575</b>
Phu Binh Manufacturing And Trading Company Limited	83,095,329		83,095,329	
		83,095,329		83,095,329
Hai Au co.,ltd	73,365,600	73,365,600	73,365,600	73,365,600
Viet Tung Co.,Ltd	52,140,000	52,140,000	52,140,000	52,140,000
Luong Van Thang (Gia Lam - Ha Noi)	42,250,000	42,250,000	42,250,000	42,250,000
Payables to other parties	62,053,646	62,053,646	62,053,646	62,053,646
<b>Total</b>	<b>4,971,868,787</b>	<b>4,971,868,787</b>	<b>6,987,180,976</b>	<b>6,987,180,976</b>
		<b>31/12/2024</b>	<b>01/01/2024</b>	
<b>c/ Overdue debt amount unpaid</b>		-	-	
<b>d/ Payables to related parties</b>	<b>77,355,000</b>	<b>77,355,000</b>	<b>349,305,000</b>	<b>349,305,000</b>
Beer - Alcohol - Beverage Packaging Joint Stock Company	-	-	349,305,000	349,305,000
Habeco Packaging Joint Stock Company	77,355,000	77,355,000	0	-
<b>14 Taxes and other payables to the State</b>	<b>Beginning balance</b>	<b>Amounts payable during the period</b>	<b>Amounts paid during the period</b>	<b>Ending balance</b>
<b>a/ Payable</b>	<b>24,272,839,901</b>	<b>276,693,450,412</b>	<b>286,821,064,486</b>	<b>14,145,225,827</b>
Value-Added Tax on domestic goods	2,420,849,280	36,937,918,338	38,157,218,131	1,201,549,487
Value-Added Tax on imported goods	0	1,837,088	1,837,088	0
Import and export tax	0	1,201,833	1,201,833	0
Special consumption tax	21,080,786,996	233,193,127,971	241,954,366,386	12,319,548,581
Personal income tax	2,772,600	243,041,830	240,277,280	5,537,150
Corporate income tax	768,431,025	1,794,154,142	1,943,994,558	618,590,609
Land tax and land rental fees	0	4,390,303,340	4,390,303,340	0



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

	-	131,865,870	131,865,870	0
	Beginning balance	Amounts payable during the period	Amounts paid during the period	Ending balance
Other taxes and fees				
<b>b/ Receivable</b>				
Land rental fees			723,244,871	723,244,871
<b>Total</b>	<b>0</b>	<b>0</b>	<b>723,244,871</b>	<b>723,244,871</b>
		<b>31/12/2024</b>	<b>01/01/2024</b>	
<b>15 Accrued expenses</b>				
<b>a/ Short-term</b>		-	-	
<b>b/ Long-term</b>		0	0	
Other accrued expenses		0	0	
<b>Total</b>		<b>0</b>	<b>0</b>	
		<b>31/12/2024</b>	<b>01/01/2024</b>	
<b>16 Other payables</b>				
<b>a/ Short-term</b>				
Union funds		78,384,951	78,384,191	
Dividends and profits payable		695,347,310	640,179,575	
Deposit Payable for Bottles and Crates		27,978,039,800	27,316,755,800	
Support and promotional expenses payable		445,996,801	384,608,988	
Other payables		278,826,128	299,317,857	
<b>Total</b>		<b>29,476,594,990</b>	<b>28,719,246,411</b>	
<b>Other payables to related parties:</b>				
<b>Hanoi Beer Alcohol And Beverage Joint Stock Corporation ( License fee )</b>		176,696,000	-	
<b>b/ Long-term</b>		<b>31/12/2024</b>	<b>01/01/2024</b>	
Receiving deposits and pledges		2,953,513,133	4,818,656,133	
Interest payable for Vietnam Bank for Agriculture and Rural Development (Agribank) - Thanh Hoa Branch (*)		4,502,356,991	4,502,356,991	0
Interest payable for Vietnam Development Bank - Thanh Hoa Branch		726,984,367	726,984,367	
Other payables		690,943,660	690,943,660	
<b>Total</b>		<b>8,873,798,151</b>	<b>10,738,941,151</b>	
<b>Total</b>		<b>38,350,393,141</b>	<b>39,458,187,562</b>	
(*) Interest expenses payable incurred when merging Hara Thanh Hoa Company (formerly Hara Beverage Enterprise) into Thanh Hoa Beer Joint Stock Company (formerly Thanh Hoa Beer Company)				
<b>c/ Overdue debt amount unpaid</b>		<b>5,229,341,358</b>	<b>5,229,341,358</b>	
<b>17 Short-term prepayment to suppliers</b>		<b>31/12/2024</b>	<b>01/01/2024</b>	
1 Tan Khoa Trading Company Limited		0	2,421,475,695	
2 Mayekawa Vietnam Company Limited		355,579,844		
3 Khai Minh International Trading Company Limited		305,466,630	1,311,464,348	
Thang Long Environmental Technology Consulting and				
4 Transfer Company Limited		172,290,000		
7 SHD Infrastructure Construction Consulting Joint Stock Compa		107,887,000		
4 Other subjects		310,992,600	497,881,470	
<b>Total</b>		<b>1,252,216,074</b>	<b>4,230,821,513</b>	

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

18 Owner's equity

Unit: VND

a) Reconciliation table of changes in owners' equity

	Owner's contributed capital	Share premiums	Development Investment Fund	Undistributed after-tax profit	Total
<b>Beginning balance for previous year</b>	<b>114,245,700,000</b>	<b>4,078,650,000</b>	<b>27,539,421,351</b>	<b>10,011,612,362</b>	<b>155,875,383,713</b>
Profit from the previous year				6,356,437,910	6,356,437,910
Dividend distribution for the year 2022				(6,854,742,000)	(6,854,742,000)
Bonus Allocation for the Board of Directors and Executive Committee				(357,000,000)	(357,000,000)
Bonus and welfare fund				(2,772,870,362)	(2,772,870,362)
<b>Beginning balance for this year</b>	<b>114,245,700,000</b>	<b>4,078,650,000</b>	<b>27,539,421,351</b>	<b>6,383,437,910</b>	<b>152,247,209,261</b>
Profit for this period				3,531,436,794	3,531,436,794
Dividend distribution for the year 2023				(3,998,599,500)	(3,998,599,500)
Bonus Allocation for the Board of Directors and Executive Committee				(300,000,000)	(300,000,000)
Bonus and Welfare Fund				(752,311,390)	(752,311,390)
<b>Ending balance for this year</b>	<b>114,245,700,000</b>	<b>4,078,650,000</b>	<b>27,539,421,351</b>	<b>4,863,963,814</b>	<b>150,727,735,165</b>

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

## b) Details of owners' capital

	<u>31/12/2024</u>	<u>01/01/2024</u>
Hanoi Beer Alcohol And Beverage Joint Stock Corporation	62,835,100,000	62,835,100,000
Other parties	51,410,600,000	51,410,600,000
<b>Cộng</b>	<b><u>114,245,700,000</u></b>	<b><u>114,245,700,000</u></b>

## c) Capital transactions with owners and dividend distribution, profit sharing

	<u>31/12/2024</u>	<u>01/01/2024</u>
<b>Owners' capital</b>		
At the beginning of year	114,245,700,000	114,245,700,000
Increase in the year	-	-
Decrease in the year	-	-
At the end of year	114,245,700,000	114,245,700,000

## d) Share

	<u>31/12/2024</u>	<u>01/01/2024</u>
- Number of shares registered for issuance	11,424,570	11,424,570
- Number of shares sold to the public	11,424,570	11,424,570
+ Common shares	11,424,570	11,424,570
+ Preferred shares (classified as equity)	-	-
- Number of shares to be redeemed	11,424,570	11,424,570
+ Common shares	11,424,570	11,424,570
+ Preferred shares (classified as equity)	-	-
* Par value of outstanding shares: 10,000 VND		

## 19. Off-balance sheet items

## a/ Foreign currencies

	<u>31/12/2024</u>	<u>01/01/2024</u>
- USD	0.00	0.00
- EUR	0.00	0.00

## b/ Bad debts that have been processed

1,195,310,556	1,195,310,556
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## VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE SEPARATE INCOME STATEMENT

## 1. Revenue from sales and services

	<u>From 01/01/2024 to 31/12/2024</u>	<u>From 01/01/2023 to 31/12/2023</u>
<b>a/ Revenue</b>		
Revenue from sales of finished goods	338,087,555,457	316,428,248,725
Service revenue	3,699,333,671	3,588,450,460
<b>Total</b>	<b><u>341,786,889,128</u></b>	<b><u>320,016,699,185</u></b>
<b>b/ Revenue with related parties</b>	<b>93,502,749,661</b>	
Hanoi Beer Alcohol And Beverage Joint Stock Corporation	93,475,937,161	85,213,828,546
Special consumption tax	77,028,226,989	69,590,616,024
Habeco Central Trading One Member Company Limited (warehouse rental)	1,388,160,000	173,227,565,554
Special consumption tax	0	107,386,479,615
Ha noi - Quang Tri Beer Joint Stock Company	26,812,500	-
<b>2. Deductions from revenue (Trade discounts)</b>	<b>13,455,649,721</b>	<b>10,338,619,020</b>
<b>3. Cost of goods</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/12/2023</b>

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

Unit: VND

Cost of goods sold	261,674,316,322	259,141,598,479
<b>Total</b>	<b>261,674,316,322</b>	<b>259,141,598,479</b>
<b>4. Financial income</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/12/2023</b>
Interest on deposits and loans	1,831,206,712	2,099,734,600
Dividends and profit sharing	1,444,846,709	2,483,785,202
<b>Total</b>	<b>3,276,053,421</b>	<b>4,583,519,802</b>
<b>5. Financial expenses</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/12/2023</b>
Interest on loans	22,630,137	-
<b>Total</b>	<b>22,630,137</b>	<b>-</b>
<b>6. Other income</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/12/2023</b>
Other income	2,450,919,518	1,838,393,862
	<b>2,450,919,518</b>	<b>1,838,393,862</b>
<b>7. Other expenses</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/12/2023</b>
Disposal and sale expenses of fixed assets	-	-
Administrative penalty + tax recollection	566,872,303	151,432,908
Other expenses ( Depreciation expenses, land rental for Nghi Son plant )	2,592,891,761	1,591,533,244
	<b>3,159,764,064</b>	<b>1,742,966,152</b>
<b>8. Selling expenses and administrative expenses</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/12/2023</b>
<b>a/ Administrative expenses</b>	<b>28,686,377,057</b>	<b>22,486,084,925</b>
Labor and insurance expenses	11,322,544,695	10,746,750,561
Tool, equipment expenses	349,747,690	306,886,490
Depreciation expenses of fixed assets	633,432,692	593,891,232
Land rental expenses	4,305,926,471	1,863,643,011
Purchased services	2,111,945,800	1,344,099,094
Other expenses	9,962,779,709	7,630,814,537
<b>b/ Selling expenses</b>	<b>35,683,228,851</b>	<b>25,272,952,498</b>
Labor expenses	6,973,157,359	2,869,518,666
Tool, equipment expenses	3,322,163,533	2,740,448,127
Circulating packaging expenses	3,123,698,569	4,624,228,855
Depreciation expenses of fixed assets	536,162,855	117,790,717
Promotion and support expenses	15,450,793,201	10,729,493,653
Purchased services	4,899,328,285	2,673,680,594
Other expenses	1,377,925,049	1,517,791,886
<b>c/ Sales and administrative expense deductions</b>		
<b>9. Cost by factor</b>	<b>From 01/01/2024 to 31/12/2024</b>	<b>From 01/01/2023 to 31/12/2023</b>
Cost of raw materials, materials	215,850,121,322	222,219,425,322

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

Labor costs	44,173,259,309	37,739,193,638
Fixed asset depreciation expense	9,045,580,001	9,878,396,149
Cost of hired services	21,368,692,508	19,243,779,179
Other costs	36,034,504,368	23,383,567,938
<b>Total</b>	<b>326,472,157,508</b>	<b>312,464,362,226</b>

## 10. Current corporate income tax expense

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Total profit before tax	4,831,895,915	7,456,391,775
Profit adjustments increase, decrease	1,670,399,689	(1,956,622,450)
<b>- Increases</b>	<b>3,115,246,398</b>	<b>2,048,576,952</b>
+ Salary of the Board of management not involved in management	156,000,000	156,000,000
+ Non-deductible expenses( Account 811 + severance benefits)	2,959,246,398	1,892,576,952
<b>- Decreases</b>	<b>1,444,846,709</b>	<b>4,005,199,402</b>
+ Dividend, profit sharing	1,444,846,709	2,483,785,202
+ Non-deductible expenses	-	1,521,414,200
Total taxable profits	6,502,295,604	5,499,769,325
Corporate income tax rate	20%	20%
Corporate income tax expenses from previous years.		
<b>Current corporate income tax expenses</b>	<b>1,300,459,121</b>	<b>1,099,953,865</b>

## VII. OTHER INFORMATION

## 1. Related party information (in addition to the information explained in the above sections)

The Company also incurred other transactions with related parties. The main transactions are as follows ( Pre-VAT amount ):

Related parties	Relationship	Transaction details	Amount (VND)
Hanoi Beer Alcohol And Beverage Joint Stock Corporation	Parent company	Purchase of raw materials	56,170,168,330
		License fee	387,816,008
Beer - Alcohol - Beverage Packaging Joint Stock Company	Related parties	Purchase of bottle caps	4,933,640,000
Habeco Packaging Joint Stock Company	Related parties	Purchase of beer boxes	1,711,044,060
Habeco Central Trading One Member Company Limited	Subsidiary	Messaging fees with agents	30,759,936

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

2. Comparative figures

The comparative figures are the figures in the separate financial statements for the fiscal year 2023, which have been audited.

Comparative figures on the income statement, cash flow statement, and the corresponding notes are the financial statement figures for the operational period from 1 January 2023 to 31 December 2023, and for the entire year 2023.

Thanh Hoa, 20 January 2025

Prepared by

Chief Accountant

Director



Doan Thi Nhu Hoa

Phung Sy Huu

Nguyen Kien Cuong