

HA NOI - THANH HOA  
BEER JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Liberty - Happiness

No: 17/THB\_GT  
Rgd: Disclosure of a significant change  
in profit after tax in financial reporting

Thanh Hoa, 21 January , 2026

**Attention:** - STATE SECURITIES COMMISSION OF VIETNAM  
- HANOI STOCK EXCHANGE

- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019, of the National Assembly of the Socialist Republic of Vietnam

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on guiding the publication of information on the securities market.

**Hanoi - Thanh Hóa Beer Joint Stock Company explains the reasons for the more than 10% increase in profit after tax in the reporting period compared to the same period in 2024 in the consolidated financial statements as follows:**

Unit: VND

1.Items	Year 2024	Year 2025	Increase/(Decrease)	Rate (%)
Profit After Tax	3,811,598,714	4,282,598,975	471,000,261	12.36%

Revenue from sales increased by VND 64.3 billion compared to the same period in 2024, equivalent to a growth of 3.89%, mainly due to an increase in total sales volume. The cost of purchased raw materials decreased, resulting in an increase in cost of goods sold of VND 50 billion, which was lower than the increase in revenue. Discounts and promotional expenses increased by VND 24 billion in line with higher revenue. These factors collectively led to a decrease in profit of VND 9.7 billion.

Financial income decreased; however, other income from sales support and disposal of property, plant and equipment increased, resulting in a net increase in profit of more than VND 10 billion.

The above factors contributed to an increase of over 10% in profit after tax in the consolidated financial statements compared to the same period in 2024.

To:

- As above,
- Finance department.



Director

*Nguyễn Kiên Cường*